

Call for Papers

Special Issue "Contract Theory"

A special issue of *Games* (ISSN 2073-4336).

Deadline for manuscript submissions: **1 April 2013**

Special Issue Editor

Guest Editor

Dr. Tim Worrall

School of Economics, The University of Edinburgh, 31 Buccleuch Place, Edinburgh EH8 9JT, UK

Website: <http://www.ed.ac.uk/schools-departments/economics/people/academic-staff/tim-worrall>

E-Mail: Tim.Worrall@ed.ac.uk

Phone: +44 131 651 5128

Interests: game theory and bargaining theory; market structure and pricing; information and uncertainty; intertemporal choice and growth; consumption, saving, production, employment and investment; financial markets; corporate finance and governance; regulation and industrial policy

Special Issue Information

Contract Theory may be regarded as a subset of Game Theory where one agent can make a take-it-or-leave-it offer to the other parties in the game. Contract theory therefore, could be viewed as a refinement that characterises one, or a set of, constrained efficient equilibria. Contract Theory is useful in understanding relationships between trading partners, institutions and organisations when agents have conflicting objectives. It has become an essential component of understanding any exchange where trade is not simultaneous, for example, insurance or credit. Important topics for future research in contract theory include: financial contracting and its role in the credit crisis; the implications of enforcement constraints on contractual dynamics; the inclusion of behavioural elements in contracting and the interaction of formal and informal contracts; understanding the general equilibrium effects of contractual design. This special issue is intended to reflect the richness and variety of contract theory. Among the general topics of research to be considered are:

- 1) Relational contracts
- 2) Incomplete contracts
- 3) Limited enforcement
- 4) Financial and credit contracts

Guest Editor

Submission

Manuscripts should be submitted online at www.mdpi.com by [registering](#) and [logging in to this website](#). Once you are registered, [click here to go to the submission form](#). Manuscripts can be submitted until the deadline. Papers will be published continuously (as soon as accepted) and will be

listed together on the special issue website. Research articles, review articles as well as communications are invited. For planned papers, a title and short abstract (about 100 words) can be sent to the Editorial Office for announcement on this website.

Submitted manuscripts should not have been published previously, nor be under consideration for publication elsewhere (except conference proceedings papers). All manuscripts are refereed through a peer-review process. A guide for authors and other relevant information for submission of manuscripts is available on the [Instructions for Authors](#) page. *Games* is an international peer-reviewed Open Access quarterly journal published by MDPI.

Please visit the [Instructions for Authors](#) page before submitting a manuscript. The [Article Processing Charge \(APC\)](#) for publication in this [open access](#) journal is 300 CHF (Swiss Francs). English correction and/or formatting fees of 250 CHF (Swiss Francs) will be charged in certain cases for those articles accepted for publication that require extensive additional formatting and/or English corrections.

Keywords

- incomplete contracts
- moral hazard
- adverse selection
- non-verifiability
- limited commitment
- reference points
- relational contracts